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TAIPEI, Taiwan - A global architectural group on Friday declared the Taipei 101 skyscraper in Taiwan's capital the world's tallest building.

The 1,679-foot-tall structure — which some liken to a giant bamboo shoot of glass and steel — received the title from the Council on Tall Buildings and Urban Habitat, a Chicago-based nonprofit organization involved in the planning, design and construction of skyscrapers.

"There's no dispute whether Taipei 101 is the tallest building in the world," said Ron Klemencic, chairman of the council, as he formally certified the building's record with a new plaque.

Before the title ceremony, Taiwanese President Chen Shui-bian told Klemencic that the record "not only gives affirmation to Taiwan's architectural industry, it's also the pride and honor of Taiwan's 23 million people."

The 101-story skyscraper is 184 feet taller than the previous record-holder, the Petronas Towers in Kuala Lumpur, Malaysia. Taipei 101 also claims a hat trick for having the highest structural top, tallest roof and the highest occupied floor.

It also has two of the world's fastest elevators, which travel 3,333 feet per minute and can go from the ground floor to the 89th floor in 39 seconds.