

**News and Current Events :: Grain prices soar globally****Grain prices soar globally - posted by sermonindex (), on: 2008/3/28 15:51****Grain prices soar globally**

BANGKOK, THAILAND - - Rice farmers here are staying awake in shifts at night to guard their fields from thieves. In Peru, shortages of wheat flour are prompting the military to make bread with potato flour, a native crop. In Egypt, Cameroon, and Burkina Faso food riots have broken out in the past week.

Around the world, governments and aid groups are grappling with the escalating cost of basic grains. In December, 37 countries faced a food crisis, reports the UN Food and Agricultural Organization (FAO), and 20 nations had imposed some form of food-price controls.

In Asia, where rice is on every plate, prices are shooting up almost daily. Premium Thai fragrant rice now costs \$900 per ton, a nearly 30 percent rise from a month ago.

Exporters say the price could eclipse \$1,000 per ton by June. Similarly, prices of white rice have climbed about 50 percent since January to \$600 per ton and are projected to jump another 40 percent to \$800 per ton in April.

read more: <http://www.csmonitor.com/2008/0327/p01s02-woap.html>

Re: Grain prices soar globally, on: 2008/3/28 17:42

We often bring in pizza's at work. I was told by the owner we order from that his prices for flour had gone from \$22.00 a 50 lb bag?? to over \$64.00 almost overnight.

Katy

Re: Grain prices soar globally - posted by rookie (), on: 2008/4/7 6:10

Rice Run Prompts Curbs to Rival Credit Market Seizure (Update1)

By Marianne Stigset and Tony Dreibus

April 7 (Bloomberg) -- From Cairo to New Delhi to Shanghai, the run on rice is threatening to disrupt worldwide food supplies as much as the scarcity of confidence on Wall Street earlier this year roiled credit markets.

China, Egypt, Vietnam and India, representing more than a third of global rice exports, curbed sales this year, and Indonesia says it may do the same. Investigators in the Philippines, the world's biggest importer, raided warehouses last month to crack down on hoarding. The World Bank in Washington says 33 nations from Mexico to Yemen may face "social unrest" after food and energy costs increased for six straight years.

Rice, the staple food for half the world, rose 2 percent to a record \$20.910 per 100 pounds in Chicago today, double the price a year ago and a fivefold increase from 2001. It may reach \$22 by November, said Dennis DeLaughter, owner of Progressive Farm Marketing in Edna, Texas.

"Rice will gain substantially over the next two years," said Roland Jansen, chief executive officer of Pfaffikon, Switzerland-based Mother Earth Investments AG, which holds 4 percent of its \$100 million funds in the grain. Governments will likely maintain curbs on exports "because those countries want to be able to continue to feed their own populations," he said.

The upheaval parallels turmoil in global capital markets that seized up nine months ago when subprime mortgages colla

psed. The difference between what it costs the U.S. government to borrow and the rate banks charge each other for three month loans ended last week at 1.36 percentage points. A year ago the gap was 0.33 percentage point.

Export Curbs

Rice growing nations are driving up prices for producers that want to sell abroad. The Vietnam Food Association said April 2 it asked members to stop signing export contracts through June, following China, which imposed a 5 percent tax on exports as of Jan. 1. Egypt banned rice shipments through October.

Prices "are not coming back to the levels we came from," said Mamadou Ciss, head of Singapore-based rice broker Hermes Investments Pte Ltd. Vietnam's 5 percent broken-grain rice may be 40 percent higher within three months, he said.

Record grain prices are stoking inflation. Wholesale costs in India rose 7 percent in the week ended March 22, the fastest pace in more than three years, underscoring the threat from rising food costs, the Ministry of Commerce and Industry in New Delhi said April 4.

The increase may boost profits for suppliers. Padiberas Nasional Bhd. rose the most in seven years in Kuala Lumpur stock exchange trading last week. The company is Malaysia's only licensed rice supplier.

Commodity Rally

Goldman Sachs Group Inc. forecasts that all agricultural commodities it covers will rise during the next six months, except for sugar. Global cereal demand will expand 2.6 percent this year, 1.6 percentage points above the 10-year average, according to the Food and Agriculture Organization in Rome.

The UBS Bloomberg Constant Maturity Commodity Index of 26 raw materials gained for six consecutive years and advanced 15 percent this year.

"We have some very serious problems developing globally for food and energy," said Greg Smith, executive director of Global Commodities Ltd. in Adelaide, Australia, which manages \$350 million.

World rice stockpiles are at their lowest levels since the 1980s, and the United Nations forecasts that exports will drop 3.5 percent this year.

Demand will increase 0.6 percent this year to 422.5 million tons, while production will rise about 1 percent to 422.9 million tons, the U.S. Department of Agriculture said March 11.

Grains Revolution

Rice yields globally expanded more than 40 percent from 1980 to 2000, according to data compiled by the USDA. They've increased only about 5 percent since then, the data show. Stockpiles will fall to 75.2 million tons, about half of where they were at the start of the decade, the USDA said.

"There's been no new technology revolution for the rice seed since the grains revolution in the 1970s," said Mehdi Chaouky, a London-based agricultural analyst with Diapason Commodities Management SA, which oversees \$8 billion.

Some analysts say buyers in Thailand and Vietnam are hoarding grain and may release it in coming weeks, causing prices to drop. Another risk for speculators is that the increase will lead farmers to grow more crops. Wheat rose to a record \$13.495 a bushel in February before dropping as much as 34 percent in the next five weeks, partly on expectations for more planting.

Curbing Exports

"There are lessons to be learned from what happened in the wheat market," said Darren Cooper, a senior economist with the International Grains Council in London. "The market will adjust, and moving forward we will see some restrictions on demand."

For now, governments are limiting exports to ensure they have enough food at home. Vietnam, the third-biggest rice exporter

order after Thailand and India, will reduce shipments 11 percent this year to 4 million tons, Prime Minister Nguyen Tan Dung said March 30.

"Bread is losing its place as the main staple food and rice is replacing it, and this created the problem," Ali Sharaf Eldin, chairman of Egypt's Chamber of Grains, said in an April 1 interview.

Investigators in Manila caught profiteers last month who were repackaging 20,000 fifty-kilogram bags of rice from subsidized government supplies for sale as higher-grade grain, according to Ric Diaz, an official at the National Bureau of Investigation.

'Social Tension'

The Philippines' state-run National Food Authority allows suppliers to sell at a subsidized price of 18.50 pesos (44.23 cents) per kilogram in low-income areas. People in the warehouse north of Manila were preparing to market the rice as a variety that sells for at least 35 pesos, Diaz said in a March 31 interview.

Drought is hurting plantings in China, where an estimated 19.4 million hectares (48 million acres) of arable land had been affected by March 26, according to Xinhua, the state news agency. Consumer prices in China, the world's fastest-growing economy, soared 8.7 percent in February, the most in 11 years.

"A constant price rise of rice can't be viewed as sustainable," said Abah Ofon, a commodities analyst with Standard Chartered Plc in Dubai. "As with any staple commodity, there's a risk of social tension when prices begin to rise."

Re:, on: 2008/4/7 10:54

I know that here PUFF Rice Cereal is hard to get now. Rice Krispies used to be sold in family size now has been taken off the shelf and it's only down to regular size. Same with Corn Flakes.

The price of wheat flour has doubled at our grocery store. Just 6 months ago it was around \$5.99 for the store brand, now it's \$10.

The price of meat on the other hand has been very good. Pork meats are the cheapest, second to that is Chicken.

I have not seen a major increase of bread sales though. Our bread at the bakery went up to 99cents a loaf as compared to 79cents about 6 months ago. I buy European Grain bread which is priced at \$2.49, but I have been paying that price since I started buying it about a year ago.

Rice is not our staple here to lose it is not a great loss, Wheat and Potatoes are.

There is money to be made by the ones that are driving up the price. And if the price goes up, the poor farmer can't afford to harvest his crop and sell it. A bigger company rolls in and buys his fields.

Does anyone want to play Monopoly?

Re:, on: 2008/4/7 12:10

Meat may be cheap, but Christians should not eat it. God gave us "every seed bearing plant" for food in Genesis 1:29.

In Genesis 9 Noah changed things, allowing humans to eat meat, but consider the cost to us. we are become completely estranged from nature. and it is stated as a curse upon us.

2 And the fear of you and the terror of you shall be on every beast of the earth and on every bird of the sky; with everything that creeps on the ground, and all the fish of the sea, into your hand they are given.

3 Every moving thing that is alive shall be food for you; I give all to you, as I gave the green plant.

In essence God is saying, OK, green plants aren't good enough for you???? OK eat everything, see what you get.

what we got were weapons to hunt, which became weapons that kill other humans.

what we got was a natural world completely estranged from us (Tom this is YOUR world, baby.)

THE BIBLE Tells us that we disobeyed our original command to not kill and eat animals, otherwise we would not have put domesticated animals on the ark. they were being eaten before Gen, 9:2 against the clear command of God.

eating animals was the root behaviour of our sinful nature.

bub

Re: - posted by MrBillPro (), on: 2008/4/7 12:48

Quote:

bubbaguy wrote:

Meat may be cheap, but Christians should not eat it. God gave us "every seed bearing plant" for food in Genesis 1:29.

bub

There is no Biblical command that deals with abstaining from meat, merely because of the fall with Adam, however, eating vegetarian is not a bad thing either. Its personal preference and levels of consciousness.

The slaughtering or sacrifice of an animal does not fall into the commandment of "you shall not kill." For the purpose of survival, we need to kill plants and animals to eat. The Bible tells us how to kill the animal the right way in order to eat it.

Plants have souls and spirits too IMO, which refutes the vegan's argument that killing animals for consumption is wrong.

We should be elevating and making holy everything we do, this is why the Bible gives us the instructions on how to do that. Every aspect of our lives are covered in terms of instructing us how. Eating is such an important part of our daily lives that it is no wonder why there is a whole science behind the Biblical dietary instructions.

We should be mindful of how and what we eat, especially since God reveals to us the reasons why in the Bible.

The New Testament does not say that it is okay to eat any and all animals. The New Testament does say that all the laws of the Old Testament are still in effect. Which means, not any and all meat is okay to eat. The believer should be keeping the dietary laws for their health and for their spirit. :-)

Re: - posted by rookie (), on: 2008/4/17 6:21

China Cuts Fertilizer Sales; Philippine Tender Flops (Update1)

By Luzi Ann Javier and William Bi

April 17 (Bloomberg) -- China, the world's largest grain producer, raised taxes on fertilizer exports and the Philippines, the biggest rice importer, failed to fill a tender as record prices heightened concern the world is running short of food.

China will increase export duties on all fertilizers and some related raw materials to safeguard local supplies during the main growing season, the Ministry of Finance said today. The Philippines received offers for just two-thirds of the 500,000 metric tons of rice that it sought to buy at a tender.

Rice futures in Chicago surged to a record today, following gains in wheat, corn, palm oil and soybeans, which have all risen to their highest ever this year. The rally, including record crude prices, has stoked concerns inflation will rise and civil unrest may spread. The food crisis was of "emergency proportions," United Nations Secretary-General Ban Ki-Moon said on April 14.

"The prices are just too high," Vic Jarina, the deputy director of the Philippines National Food Authority, said today after the rice-supply offers were announced. "We will review the bids and decide whether we'll have more tenders."

Rice, the staple food for half the world, rose as much as 57 cents, or 2.5 percent, to a high of \$23.12 per 100 pounds (45 kilograms) on the Chicago Board of Trade. The contract, which has more than doubled in the past year, was at \$22.985 at 4:47 p.m. Singapore time.

Civil Unrest

The World Bank has forecast that 33 nations from Mexico to Yemen may face social unrest after food and energy costs increased for six straight years. Haitian Prime Minister Jacques Edouard Alexis was voted out of office this month by the country's senate after violent protests over food costs.

Rice suppliers offered the Philippines 325,750 tons compared with the 500,000 tons tendered for, according to the tally from the National Food Authority. Prices were more than 40 percent higher than the last tender in March, which also fell short of requirements.

"We can't really cut down on rice because that's our main staple," Edwin Sudiagal, 31, a security guard in Manila, the Philippine capital, said today. He said he's forced to buy costlier rice at commercial outlets as there aren't enough state-subsidized supplies.

'Control Exports'

China's Finance Ministry said: "If we can effectively control exports, we can ensure fertilizer needs for planting in spring, and curb the rising trend of domestic fertilizer prices."

The increased taxes, which will boost the tariff range from 0 percent to 35 percent, to 100 percent to 135 percent, will apply from April 20 to Sept. 30.

If China effectively stops exporting fertilizers, it may be "fatal" for the global supply of some products, such as ammonium phosphate, Xu Hongzhi, an analyst at Beijing Orient Agribusiness Consultant Ltd., said before the ministry's announcement.

China also started to tax wheat exports at a rate of 20 percent this year, according to a December statement from the Finance Ministry. The tax for corn and rice was set at 5 percent.

Food-importing countries worldwide are cutting taxes to try to secure supplies. Turkey will abolish import duties on rice to counter speculation that has pushed prices up in recent weeks, Agriculture Minister Mehdi Eker said today.

Egypt, Africa's largest rice exporter last year, will reduce the land allocated for planting the grain to save water and encourage farmers to grow more corn, Agriculture Minister Amin Abaza said in an interview April 15.

Re: - posted by enid, on: 2008/4/17 7:09

Don't know if you have noticed the price changes, but we have.

Went shopping the other day.

I picked up the rice we usually buy. I said to my husband, 'How much does this rice normally cost?'

He said, '79p'

I said, 'I thought so. It's now Â£1.09p'

The cooking oil has doubled in price, and the flour has almost doubled in price.

Thing is for us westerners, we can still afford these prices, even if we don't like them.

I just wonder, concerning those involved in aid agencies and famine relief, if more people will die from hunger than the numbers that die on a daily basis when there is no food shortages.

Re:, on: 2008/4/17 8:26

Quote:
-----bubbaguy wrote: Meat may be cheap, but Christians should not eat it. God gave us "every seed bearing plant" for food in Genesis 1:29.
bub

Though I agree with you to certain extent, however, there is nothing wrong with eating animal meat. God commanded Peter to "kill and eat" any of the unlawful eating animals on the sheet.

When Abraham saw the Angel of the LORD he commanded Sarah to kill the fatted calf and prepare it to the LORD to eat.

Samuel commanded that a large portion of meat be given to Saul. If such a thing is not lawful why the offering?

Jesus ate fish, and God knows what else.

To tell you the truth this is a personal conviction and shouldn't be placed on anyone else, unless they are interested in becoming Vegetarians.

I like the idea of a being a semi Vegetarian, eat veggies and fish and the occasional chicken. But if someone plops a juicy roast ham with all the fixings in front of me, I ain't going to refuse.

Re: - posted by enid, on: 2008/4/17 8:30

Compliments,
Take everything bubbaguy says with a pinch of salt.

Including the meat!

God bless.

Re: - posted by rookie (), on: 2008/4/24 8:24

Sam's Club, Costco limit rice purchases as prices rise
The move comes as U.S. rice futures hit a record high amid global food inflation

(AP) -- The two biggest U.S. warehouse retail chains are limiting how much rice customers can buy because of what Sam's Club, a division of Wal-Mart Stores Inc., called on Wednesday "recent supply and demand trends."

The broader chain of Wal-Mart (WMT, Fortune 500) stores has no plans to limit food purchases, however.

The move comes as U.S. rice futures hit a record high amid global food inflation, although one rice expert said the warehouse chains may be reacting less to any shortages than to stockpiling by restaurants and small stores.

Sam's Club followed Seattle-based Costco (COST, Fortune 500) Wholesale Corp., which put limits in at least some stores on bulk rice purchases.

Sam's Club declined to say if this is first time it has restricted sales of bulk foods. The limits affect 20-pound bags, not retail-sized portions. Costco President and CEO Jim Sinegal declined to discuss the issue Wednesday with an AP reporter.

Sam's Club said it will limit customers to four bags at a time of imported jasmine, basmati and long grain white rice.

Higher prices ahead

The warehouse chain caters heavily to small businesses, including restaurants. Sam's Club spokeswoman Kristy Reed said she could not comment on whether the problem was caused by short supplies or by customers stocking up in anticipation of higher prices.

USA Rice Federation spokesman David Coia said there is no rice shortage in the United States.

"It's possible that small restaurants and bodega-type neighborhood stores may be purchasing rice in larger quantities than they do typically to avoid higher prices," Coia said about the warehouse chain restrictions.

A smaller chain, Natick, Mass.-based BJ's Wholesale Club (BJ, Fortune 500), said it is not imposing limits for now.

"At the present time, BJ's Wholesale Club is not limiting the amount of rice purchases made by our members, but, due to the current market situation, that could change at any time," spokeswoman Sharyn Frankel said in a statement.

In New York's Chinatown, shop owners said that they haven't seen people stocking up amid fears of rice shortages.

At Bangkok Center Grocery, one of the main suppliers of Thai food products in New York City, manager Tom Pongsopon said the price of a 25-pound bag of Jasmine rice at his Chinatown store has gone up from \$15 to \$20 in a matter of months.

"We have enough for now, but I'm not sure about the future," Pongsopon said.

The Sam's Club restriction is effective immediately at all locations where quantity restrictions are allowed by law. It does not apply to other staples such as flour or oil.

"We are working with our suppliers to address this matter to ensure we are in stock, and we are asking for our Members' cooperation and patience," Reed said in a statement.

Sam's Club has 593 stores compared with 2,523 Wal-Mart Supercenters that combine a full grocery section with general merchandise.

Costco has 534 warehouses worldwide, most of them in the United States.

Wal-Mart spokeswoman Deisha Galberth said Wal-Mart stores have no plans for restrictions similar to those at Sam's Club.

"We are not seeing any signs of concern in the supply chain that would cause us to limit the sales of any items," Galberth said.

Investors react

U.S. rice futures soared to an all-time high Wednesday as investors bet that surging world demand will continue to pressure already dwindling stockpiles. Rice for the most actively traded July contract jumped 62 cents to \$24.82 per 100 pounds on the Chicago Board of Trade, after earlier rising to a record \$24.85.

Relentless demand from developing countries and poor crop yields have pushed rice prices up 70 percent so far this year, raising concerns of severe shortages of the staple food consumed by almost half the world's population.

The steep increases have followed similar jumps in the price of wheat, corn and soybeans that have added to Americans' growing grocery bill and led to violent food riots in poor countries including Haiti, Senegal and Pakistan.

Most of the rice eaten in the world is consumed within 60 miles of where it was grown, said Nathan Childs, an economist and rice expert with the U.S. Department of Agriculture. Traditionally very little of it was traded in the world market.

But as populations crossed borders, the taste for specialty rices such as the Indian basmati, or Thai jasmine rice, which grow only in their areas of origin, spread.

U.S. production of long grain and medium grain rice is strong, and the global crop is larger than ever, Childs said. But with some of the principal exporters of the higher-priced rices, such as India and Vietnam, shunning foreign sales to control prices at home and the cost of food generally going up, the price of rice has been climbing to new heights.

What adds to the price spike -- and the run on specialty products like basmati -- is that rice consumers tend to be very loyal. The market is highly segmented by type of rice and quality, and buyers will generally not take a substitute, Childs said.

d.

"California's had a pretty good crop, but basmati and jasmine consumers have a history of not switching," he said. "They could always have bought cheaper Calrose. But they don't."

Re: - posted by rookie (), on: 2008/4/24 8:31

A friend told me yesterday, that the price of a 40 lbs bag of dog food he buys at Agway, went from \$26 to \$40.

In Christ
Jeff

Re:, on: 2008/4/24 8:38

I shop by bulk at Sam's club since we have a family of seven and I found some information on how to properly store rice if your interested.

"Storing Uncooked Rice:

As with many dry goods, uncooked rice should be stored in a dry and cool environment. Rice will absorb strong aromas, so it is very important to store rice far away from foods such as onions or garlic. Keeping rice in securely sealed containers keeps out unwanted moisture and eliminates the risk of infestation.

Brown rice, because of the oil content in the attached bran, aleurone and germ, is susceptible to oxidation. As a result, brown rice has a shelf life of only six months. Keeping brown rice in a refrigerator or cooler will extend the shelf life.

White rice, if stored properly, has an almost indefinite shelf life.

Milled rice (white, parboiled or pre-cooked) will keep almost indefinitely on the pantry shelf. Once opened, rice should be stored in a tightly-closed container that keeps out dust, moisture and other contaminants...."

<http://www.usarice.com/foodservice/storage.html>

Re: - posted by MrBillPro (), on: 2008/4/24 10:24

Quote:

enid wrote:

Compliments,
Take everything bubbaguy says with a pinch of salt.

Including the meat!

God bless.

Especially when he is quoting scripture when folks were under the Law. We are no longer under the supervision of the law.

Re: GMO Grains - posted by ginnyrose (), on: 2008/4/27 17:02

You have been writing about the 'shortage' of grains...there is also another issue that deeply concerns me and that is the way scientists are promoting GMO seeds onto the farmers with great promises of increased production. But it has the critics declaring the resulting fruit is inferior nutrition-wise. Some would even say that if wild animals are offered the choice they will leave the GMO grain for the natural grain.

"USA Acres", a magazine devoted to organic farming and sustainable agriculture is no big friend of the mammoth Agri-business and the chemical industry...and they have been sending the alarm for a long time....wonder how or if these issues are related?

Here are some links:

http://www.pbs.org/newshour/bb/science/jan-june00/food_4-4.html

<http://todayyesterdayandtomorrow.wordpress.com/2007/06/10/censored-news-independent-study-points-to-dangers-of-gm/>

Or, just google 'danger of using GMO grains' and you will learn more than you ever wanted to know.

Perhaps the chickens are coming home to roost?

ginnyrose

Re:, on: 2008/4/27 20:45

American Economy

Part 1

In just one year. WHO OR WHAT

A little over one year ago.

- 1) Consumer confidence stood at a 2 1/2 year high;
- 2) Regular gasoline sold for \$2.19 a gallon;
- 3) The unemployment rate was 4.5%.

NOW

- 1) Consumer confidence plummet;
- 2) The cost of regular gasoline soar to over \$3.50 a gallon;
- 3) Unemployment is up to 5% (a 10% increase);
- 4) American households have seen \$2.3 trillion in equity value evaporate (stock and mutual fund losses);
- 5) Americans have seen their home equity drop by \$1.2 trillion dollars;
- 6) 1% of American homes are in foreclosure.

Re: - posted by rookie (), on: 2008/4/28 21:29

Wall Street Grain Hoarding Brings Farmers, Consumers Near Ruin

By Jeff Wilson

April 28 (Bloomberg) -- As farmers confront mounting costs and riots erupt from Haiti to Egypt over food, Garry Niemeyer is paying the price for Wall Street's speculation in grain markets.

Commodity-index funds control a record 4.51 billion bushels of corn, wheat and soybeans through Chicago Board of Trade futures, equal to half the amount held in U.S. silos on March 1. The holdings jumped 29 percent in the past year as investors bought grain contracts seeking better returns than stocks or bonds. The buying sent crop prices and volatility to records and boosted the cost for growers and processors to manage risk.

Niemeyer, who farms 2,200 acres in Auburn, Illinois, won't use futures to protect the value of the crop he will harvest in October. With corn at \$5.9075 a bushel, up from \$3.88 last year, he says the contracts are too costly and risky. Investors want corn so much that last month they paid 55 cents a bushel more than grain handlers, the biggest premium since 1999.

"It's the best of times for somebody speculating on grain prices, but it's not the best of times for farmers," said Niemeyer, 59. "The demand for futures exceeds the demand for cash grains."

Commodity investors control more U.S. crops than ever before, competing with governments and consumers for dwindling food supplies. Demand is rising with population and income gains in Asia, while record energy costs boost biofuels consumption, sending grain inventories to the lowest levels in two decades.

Fund-Buying Gains

Index-fund investment in CBOT corn, soybeans and wheat has increased 66 percent to the equivalent of 902,105 futures contracts, a record, since January 2006, when the government began collecting the data. Each contract represents 5,000 bushels, about what Niemeyer reaps from every 22 acres of corn planted.

Investments in grain and livestock futures have more than doubled to about \$65 billion from \$25 billion in November, according to consultant AgResource Co. in Chicago. The buying of crop futures alone is about half the combined value of the corn, soybeans and wheat grown in the U.S., the world's largest exporter of all three commodities. The U.S. Department of Agriculture valued the 2007 harvest at a record \$92.5 billion.

(end of partial article)

In the various Asian countries it is against the law to hoard grain like rice and wheat. The penalty for this crime is life in prison.

In America, Wall Street is responsible for tying up over half the crops of wheat, corn, and soybean that will be grown this year...speculating that demand will increase and thus handsome profits are likely...

This reminds me of this Scripture...

James 5:

1 Come now, you rich, weep and howl for your miseries that are coming upon you! 2 Your riches are corrupted, and your garments are moth-eaten. 3 Your gold and silver are corroded, and their corrosion will be a witness against you and will eat your flesh like fire. You have heaped up treasure in the last days. 4 Indeed the wages of the laborers who mowed your fields, which you kept back by fraud, cry out; and the cries of the reapers have reached the ears of the Lord of Sabaoth. 5 You have lived on the earth in pleasure and luxury; you have fattened your hearts as in a day of slaughter. 6 You have condemned, you have murdered the just; he does not resist you.

Do you see how the love of mammon murders the just? People are starving because the price of rice has doubled in just 5 weeks.

In Christ
jeff

News and Current Events :: Grain prices soar globally

Re:, on: 2008/4/29 7:35

Quote:

-----American Economy

Part 1

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-

I know we shouldnt bring up politics, but our government does obviously play a role in all this. 2 years ago the Democrats took control of both houses... and here we are today...

Thats not to say the Republicans didnt contribute, because they certainly did... but since 2 years ago the Congress has had much more power than the President.

Point being... you cant trust any of them.

Put your trust in Jesus. All these things must happen in order for the End to come.

As the Doors sang: This is the end, my only friend... the end...

Krispy

Re: Krispy and others. - posted by Hosiah, on: 2008/4/29 10:55

the reason you're seeing these "signs" are a confluence of several events coming together to make the perfect storm:

1. Peak Oil- even though the price is flirting with \$120 a barrel, you're not seeing new production come on-line.

<http://www.nytimes.com/2008/04/29/business/worldbusiness/29oil.html?hp=&pagewanted=all>

also both the weakness of the dollar, and the Mid-East powder keg are playing a key role in driving the price even higher

2. Massive drought in Australia, multi year drought. Australia is(was) one the leading exporters of wheat. The world-wide supply/demand margin has been razor-thin for years now, with Australia out of the mix.....also we grew a record crop of field corn last year, 13.1 billion bushels, but whereas corn would be trading at 1.00 to 1.50 a bushel given this crop, its trading at record prices between 5.50 and \$6 a bushel. Why? because of the enormous demand for ethanol, instead of putting this corn into cattle and hogs, or making corn syrup, we're a lot of corn into our gas tanks.

World Ag Supply and Demand

<http://www.usda.gov/oce/commodity/wasde/>

US agriculture stat's

<http://www.nass.usda.gov/index.asp>

Not to mention the fact, in 07, farmers took acreage OUT of soybeans and wheat, and put it into corn. '08 is different, the farmers planted more bean and wheat acreage and took it out of corn. The futures markets are so volatile a farmer cant even hedge his crop anymore, not to mention the fact, that most of his "inputs", fertilizer, are petroleum based. If we have weather disruptions in the US this growing season, hold on, it will get worse.

3. India and China-if you read the above article, we now have about a billion more people in those countries enjoying a "middle class" existence, and they want to drive cars and eat beef too.....AND rice.

4. The dollar, thanks to the disaster of subprime mortgages, the Federal Reserve has been using the printing press to make more dollars to provide liquidity, ie bailing out Bear Stearns. (which was smart, short term, if Bear failed, we could have faced a real panic and meltdown in the financial markets) So, when you increase the supply of something, paper dollars, their value is going to go down. The whole oil market is priced in dollars, and there is a move afoot to switch to Euro 's. Which could happen. Remember there was a day when the British Pound was the world currency. The war in Iraq isnt helping either. The govt can throw \$600 to an individual or \$1200 to a family, and they the word that they send out is "spend spend spend!", but most people will pay down debt, or save. Point being, the average American does NOT save, we are taught to consume.

But Jesus Christ our Lord and God the Father also gave us wisdom, and encourages us via the Holy Spirit, not to fear. and in that spirit, let me put a website that has been of great value to me. Before I put it up, let me say that the man who runs it, James Wesley Rawles, is a born-again Christian who loves the Lord, a God fearing man, and a good man, not some weirdo spewing race hate or weird doctrine, just good solid advice on preparing for any contingency.

www.survivalblog.com

in the section, categories, you will find one "Christianity", you will also find another "Charity". Jim believes that even if times get rough, we should not lose who we ARE in the Lord. on this website, there are many many great resources for making preparations, if things get ugly.....

Krispy, Jim has an Army background, and says what you say, to which I agree 110%;

put your trust in Jesus, but some wisdom and preparation are in order too. (btw, Jim is a big proponent of the home-schooling movement.

The Lord bless you and keep you,
Hosiah

Re:, on: 2008/4/29 11:38

Quote:

-----put your trust in Jesus, but some wisdom and preparation are in order too.

Oh absolutely... I'm not a defeatist. We have to be wise and understand that things will get better. The Bible predicts that . But it will get better under the leadership of the anti-Christ. At least for a short season.

In order for all that to happen, things have to get pretty bad first, otherwise the anti-Christ will not appear as a Saviour but as just another dude with ideas.

But there is a practical side to all this. Like the Boy Scouts say: Be Prepared.

When our tax "rebate" check comes my wife already has a list of things she is going to be buying. Unlike most Americans, who will buy a plasma TV with it... we're going to buy flour and things like that that we can either store or freeze.

We just need to be smart.

Krispy

Krispy - posted by Hosiah, on: 2008/4/29 12:25

I'm sure you're wife knows better, but can I make a suggestion?

Flour has a fairly short shelf life, before it starts to lose nutrient value...

just a suggestion, go to that blog, and there are vendors that sell 50 lb sealed buckets of hard red wheat "berry", the unground wheat kernel, and get you all a hand wheat grinder, and if you keep it properly sealed, the berries will keep for a good long time, and she can grind 3 or 4 pounds at a time.

just a suggestion (from personal experience..lol)

there's a lot more things I can suggest you to "stock up" on,(which you probably already know) but this isn't the appropriate website to suggest as such, the other site I suggested in my previous post is, it doesn't have a forum, but there's a lot of good stuff on it, as far as "being prepared" goes.

Hosiah