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News and Current Events :: Fraud plagues global health fund

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A \$21.7 billion development fund backed by celebrities and hailed as an alternative to the bureaucracy of the United Nati ons sees as much as two-thirds of some grants eaten up by corruption, The Associated Press has learned.

Much of the money is accounted for with forged documents or improper bookkeeping, indicating it was pocketed, investi gators for the Global Fund to Fight AIDS, Tuberculosis and Malaria say. Donated prescription drugs wind up being sold on the black market.

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