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News and Current Events:: Recession Has Already Begun in US, Analyst Says

Recession Has Already Begun in US, Analyst Says - posted by sermonindex (), on: 2012/6/13 14:16

The U.S. economy is currently entering a recession, argues John P. Hussman, Ph.D., the head of an investment compa ny. Others, from both the left and the right of the political spectrum, have similar forecasts about the country's immediate future.

"By our analysis, the U.S. economy is presently entering a recession. Not next year; not later this year; but now," Hussm an wrote Monday in a commentary on the Hussman Funds website.

Hussman believes that more evidence that the economy has entered a recession will be forthcoming in the next few mo nths, "but through a constant process of denial in which every deterioration is dismissed as transitory, and every positive outlier is celebrated as a resumption of growth." ...

read more: http://www.christianpost.com/news/recession-has-already-begun-analyst-says-76527/

Re: Recession Has Already Begun in US, Analyst Says - posted by MrBillPro (), on: 2012/6/13 14:22

Thank the Lord, God is Recession proof.

Re: - posted by MrBillPro (), on: 2012/6/13 14:25

He never fails - "The righteous man will not be forsaken nor his seed begging for bread."