

**News and Current Events :: 'Dollar valueless, about to crash' - World Bank whistleblower****'Dollar valueless, about to crash' - World Bank whistleblower, on: 2013/10/22 22:13**

The US government shutdown - a temporary ailment or a symptom of a grave disease? Are the Republicans right in their move to block Obamacare spending? Who gains from the shutdown turmoil? Do the politicians care about their citizens? Our guest comes from the very heart of the banking system: Karen Hudes was World Bank lawyer when she blew the whistle on major corruption cases in the system and was fired as a result.

<http://www.youtube.com/watch?v=4hgA9j-4dB0>

Re: 'Dollar valueless, about to crash' - World Bank whistleblower, on: 2013/10/22 23:42

This one is also Karen Hudes and worthwhile to listen to. She is a very courageous woman.

'Dollar valueless, about to crash' - World Bank whistleblower

You can write to Karen Hudes at <http://kahudes.net/> and see her court cases under "Case in District Court" and under "Case in Court of Appeals".

<http://www.youtube.com/watch?v=58ayjFKRQ2A>

I do think she is a bit optimistic.

Re: - posted by a-servant, on: 2013/10/23 7:43

"valueless" is a relative term in the world of paper money, where the value is only a promise of value, and not value itself.

And that I think has ended with Bernanke introducing QE3 when they started to "print" monthly huge sums of extra digital digits without any backing of any kind or supporting value for the purpose to buy their own debt. In reality these are only digital changes from one computer to another. And buying your own debt is a joke, however nobody laughs, everyone hopes they don't suddenly get tired playing their little game. Remember the 3 days in June, when Benanke said they are thinking about reducing "printing"?

This can only exist within the world of finance, where everything is what they say it is. It's pure virtual, non-tangible without any fundamentals you can touch. What doesn't mean the consequences cannot be felt. When they reduce foodstamps people will suddenly feel what it means to be running out of assets.

Dollar still exists today, because they have decided it does exist, even though it's already dead, and as surely as that it will crash, because they already decided it will, at their appointed time. Everything else is show business, for our consumption, to be surprised when it actually happens and to willingly accept the offered solution. That's social engineering, because nobody would want their solution without first be totally stripped of our daily routine of life, and our assets.

As the old man said, what's his name, ah Mr. Williams, "if you have any paper assets get rid of them and if you have any debt - get out of it." Debt will be retained as debt after the default. The reason of that is the control the lender has over the borrower. And control is what that is all about.