

**News and Current Events :: 1 in 3 U.S. adults have 'debt in collections'**

1 in 3 U.S. adults have 'debt in collections' - posted by sermonindex (), on: 2014/7/29 10:58

Americans have a debt problem.

An estimated 1 in 3 adults with a credit history -- or 77 million people -- are so far behind on some of their debt payments that their account has been put "in collections."

That's a key finding from a new Urban Institute study.

It examined non-mortgage debt, including credit card bills, car loans, medical bills, child support payments and even parking tickets.

The debt in collections ranged from as little as \$25 to a whopping \$125,000. But the average amount owed was \$5,200.

from: http://money.cnn.com/2014/07/29/pf/debt-collections/index.html?iid=HP_LN&hpt=hp_t2